

RATES FOR TDS
For F.Y.2012-13 (A.Y. 2013-14)

Sl. No	Section Of Act	Nature of Payment in brief	Payee	Tax Rate	When to Deduct
1.	192	Salaries	-	Average Rate	Salary income must be more then exemption limit after deductions.
2.	193	Interest on debentures	Any Person	10%	When Payment exceeds Rs.5,000/- p.a.
3.	194	Deemed dividend	Any Person	10%	-
4.	194A	Interest other than Interest on securities	Any Person except a foreign company	10%	When Payment exceeds : a)Rs.10,000/- p.a. if interest is paid by Bank, Co-op Bank, Post office b)Rs.5,000/- p.a. paid by other than the persons mentioned above
5.	194B	Lottery / Cross Word Puzzle	Any Person	30%	When Payment exceeds Rs.10,000/- p.a.
6.	194BB	Winnings from Horse Race	Any Person	30%	When Payment exceeds Rs.5,000/- p.a.
7.	194C	Contracts / Sub-contracts / Advertisements	Individual / HUF Any other Person	1% 2%	Single Bill/Payment Exceeding Rs. 30,000/- per Contract or on aggregate payment exceeding Rs.75,000/- during the year
8.	194D	Insurance Commission	Any Person	10%	When Payment exceeds Rs.10,000/- p.a.
9.	194EE	Payments out of deposits under NSS	Individual / HUF	20%	When Payment exceeds Rs.2,500/- p.a.
10.	194F	Repurchase of units by MF/UTI	Any Person	20%	When Payment exceeds Rs.1,000/- p.a.

11.	194G	Commission on sale of lottery tickets	Any Person	10%	When Payment exceeds Rs.1,000/- p.a.
12.	194H	Commission or Brokerage	Any Person	10%	When Payment exceeds Rs.5,000/- p.a.
13.	194I	Rent (Land & building)	Any Person except a foreign company	10%	When Payment exceeds Rs.1,80,000/- p.a.
		Rent (P & M , Equipment, furniture & fittings)		2%	
14.	194J	Professional/Technical charges/Royalty & Non-compete fees	Any Person except a foreign company	10%	When Payment exceeds Rs.30,000/- p.a.
15.	194J(1)(ba)	Any remuneration or commission paid to director of the company(Effective from 1 July 2012)	Any Person	10%	-
16.	194LA	Compensation on acquisition of immovable property	Any Person	10%	When Payment exceeds Rs.2,00,000/- p.a.
17.	194LLA	Payment on transfer of certain immovable property other than agricultural land	Any Person	1%	(a) INR 50 lakhs in case such property is situated in a specified urban agglomeration; or(b) INR 20 lakhs in case such property is situated in any other area) (Effective from 1 October 2012)